

INCOME STATEMENT

from 01.01. to 31.03.2012.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code	Note number	Current year	Prior year
	2	3	4	5	6
70	OPERATING INCOME AND EXPENSES				
	Interest income	2 0 1		3.795.237	13.650.383
60	Interest expenses	2 0 2		1.657.751	4.960.976
	Interest gains (201-202)	2 0 3		2.137.486	8.689.407
	Interest losses (202-201)	2 0 4		0	0
71	Income from fees and commissions	2 0 5		590.340	2.039.328
61	Expenses on fees and commissions	2 0 6		118.295	380.187
	Gains from fees and commissions (205-206)	2 0 7		472.045	1.659.141
	Losses on fees and commissions (206-205)	2 0 8		0	0
720-620	Net gains from sale of securities at fair value through income statement	2 0 9		22.203	11.521
620-720	Net losses on sale of securities at fair value through income statement	2 1 0		0	0
721-621	Net gains from sale of securities available for sale	2 1 1		190	1.124
621-721	Net losses on sale of securities available for sale	2 1 2		0	0
722-622	Net gains from sale of securities held to maturity	2 1 3		0	0
622-722	Net losses on sale of securities held to maturity	2 1 4		0	0
723-623	Net gains from sale of equity investments	2 1 5		0	0
623-723	Net losses on sale of equity investments	2 1 6		0	0
724-624	Net gains from sale of other investment	2 1 7		0	0
624-724	Net losses on sale of other investment	2 1 8		0	0
78-68	Net exchange rate gains	2 1 9		0	719.360
68-78	Net exchange rate losses	2 2 0		5.610.570	0
766	Income from dividends and stakes	2 2 1		13	12
74, 76 other than 766 and 769	Other operating income	2 2 2		8.916	28.209
75-65	Net income from indirect write-off lending and provisioning	2 2 3		0	0
65-75	Net expenses on indirect write-off lending and provisioning	2 2 4		629.243	2.507.881
63	Wages, compensations of wages and other personal expenses	2 2 5		396.240	1.688.940
642	Depreciation expenses	2 2 6		94.491	351.053
64, (other than 642), 66 (other than 669)	Operating and other expenses	2 2 7		394.863	1.812.378
77	Income from change in value of assets and liabilities	2 2 8		12.209.060	45.524.368
67	Expenses on change in value of assets and liabilities	2 2 9		6.317.760	45.226.272
	PROFIT FROM REGULAR OPERATIONS (203-204+207-208+209-210+211-212+213-214+215-216+217-218+219-220+221+222+223-224-225-226-227+228-229)	2 3 0		1.406.746	5.046.618
	LOSSES FROM REGULAR OPERATIONS (204-203+208-207+210-209+212-211+214-213+216-215+218-217+220-219-221-222+224-223+225+226+227-228+229)	2 3 1		0	0
769-669	NET PROFIT FROM DISCONTINUED OPERATIONS	2 3 2		0	0
669-769	NET LOSSES FROM DISCONTINUED OPERATIONS	2 3 3		0	0
	RESULT FOR THE PERIOD - PROFIT BEFORE TAX (230-231+232-233)	2 3 4		1.406.746	5.046.618
	RESULT FOR THE PERIOD - LOSSES BEFORE TAX (231-230+233-232)	2 3 5		0	0
850	Profit tax	2 3 6		0	505.878
861	Profit from created deferred tax assets and reduction of deferred tax liabilities	2 3 7		0	6.729
860	Loss from reduction in deferred tax assets and creation of deferred tax liabilities	2 3 8		0	2.699
	PROFIT (234-235-236+237-238)	2 3 9		1.406.746	4.544.770
	LOSSES (235-234+236+238-237)	2 4 0		0	0
	Earnings per share (in dinars, without paras)	2 4 1			
	Basic earnings per share (in dinars, without paras)	2 4 2		0	0
	Diluted earnings per share (in dinars, without paras)	2 4 3		0	0

 In Belgrade,
on 20.04.2012.

Person responsible for preparing the financial statement



Legal Representative of the Bank

